



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

January 8, 2003

03-01

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Ginnie Mae I Electronic Transmission and Hard Copy Pool Delivery Dates for
Calendar Year 2003

This memorandum transmits the schedules for electronic and hard copy pool submissions for Ginnie Mae I pools for Calendar Year 2003. For a pool to have a particular month's issue date, the transmission or documents must be received by Ginnie Mae's Pool Processing Agent ("PPA"), JPMorgan Chase Bank, in good order by 4:00 PM ET on the corresponding delivery date indicated in the attached schedules.

Ginnie Mae I pools submitted electronically using GinnieNET will be processed in two business days and will be delivered to the Ginnie Mae Depository on the morning of the third business day. The pool processing time clock begins the business day following the day when the PPA receives the electronic transmission of pool data, certified by the issuer's document custodian. The PPA receives the GinnieNET electronic transmission the morning of the first business day after the pool is certified and transmitted by the issuer's document custodian.

Processing time for Ginnie Mae I hard copy pool submissions is five business days, with the exceptions of multifamily pool submissions, which is three business days and serial note pools, which is eight business days. The pool processing time clock begins the business day following the date of receipt by the PPA of the pool submission prepared in good order without errors. In the event the issuer submits imperfect documentation, the issuer will be given the opportunity to submit only one set of corrected documents or to utilize the New Pool Issuance Help Desk, if applicable. The PPA must receive such corrected documents no later than three business days prior to the issuer's anticipated delivery date, and in no event later than three business days prior to the month end. If these documents still contain defects, the pool will be rejected and the documents will be returned to the issuer, if requested.

PLEASE NOTE:

This memorandum serves merely as a convenience to advise the issuer community of the latest dates the PPA will accept pool submissions. The dates indicated in this memorandum should not be relied upon as a schedule for securities delivery to investors or as a schedule of settlement dates established by The Bond Market Association.

If you have questions regarding this memorandum, please contact your Account Executive in the Office of Mortgage-Backed Securities at (202) 708-1535.

Attachments

**DELIVERY SCHEDULE FOR GINNIE MAE I POOLS
 PROCESSED THROUGH THE GINNINET SYSTEM
 LATEST TRANSMISSION DATE TO THE POOL PROCESSING AGENT**

| Issue Date | All Pools |
|-------------------|--------------------|
| January 1, 2003 | January 28, 2003 |
| February 1, 2003 | February 25, 2003 |
| March 1, 2003 | March 26, 2003 |
| April 1, 2003 | April 25, 2003 |
| May 1, 2003 | May 27, 2003 |
| June 1, 2003 | June 25, 2003 |
| July 1, 2003 | July 28, 2003 |
| August 1, 2003 | August 26, 2003 |
| September 1, 2003 | September 25, 2003 |
| October 1, 2003 | October 28, 2003 |
| November 1, 2003 | November 24, 2003 |
| December 1, 2003 | December 26, 2003 |

The processing time clock begins the business day following the day when the PPA receives the electronic transmission of the certified pool data.

**DELIVERY SCHEDULE FOR HARD COPY GINNIE MAE I POOLS
THE LATEST DELIVERY DATE TO THE POOL PROCESSING AGENT**

| Issue Date | Multifamily Pools | Serial Note Pools | All Others |
|-------------------|--------------------------|--------------------------|--------------------|
| January 1, 2003 | January 28, 2003 | January 21, 2003 | January 24, 2003 |
| February 1, 2003 | February 25, 2003 | February 18, 2003 | February 21, 2003 |
| March 1, 2003 | March 26, 2003 | March 19, 2003 | March 24, 2003 |
| April 1, 2003 | April 25, 2003 | April 18, 2003 | April 23, 2003 |
| May 1, 2003 | May 27, 2003 | May 19, 2003 | May 22, 2003 |
| June 1, 2003 | June 25, 2003 | June 18, 2003 | June 23, 2003 |
| July 1, 2003 | July 28, 2003 | July 21, 2003 | July 24, 2003 |
| August 1, 2003 | August 26, 2003 | August 19, 2003 | August 22, 2003 |
| September 1, 2003 | September 25, 2003 | September 18, 2003 | September 23, 2003 |
| October 1, 2003 | October 28, 2003 | October 21, 2003 | October 24, 2003 |
| November 1, 2003 | November 24, 2003 | November 17, 2003 | November 20, 2003 |
| December 1, 2003 | December 26, 2003 | December 18, 2003 | December 23, 2003 |

The processing time clock begins the business day following the day when the PPA receives the pool submission prepared in good order without errors. All pool submissions must be sent directly to JPMorgan Chase Bank at the following address:

Ginnie Mae
c/o JPMorgan Chase Bank
4 New York Plaza, 17th Floor
New York, NY 10004

To confirm receipt of hard copy pool submissions, please call (212) 623-8084 or (212) 623-8157, or fax a confirmation list to (212) 632-1184, Attention: Ginnie Mae Pool Processing Unit.